

House Bill 1 – Talking Points
Minimum School Program Base Budget Amendments

FY 2008 Supplemental & FY 2009 Base Budget Appropriations

- Appropriates a total Minimum School Program Base Budget of \$2.9 Billion in FY 2009
 - Appropriates Approximately \$2.4 Billion from the Uniform School Fund to Fund the State Portion of the Minimum School Program
 - Includes \$592.1 Million in Local Revenue (Basic, Voted & Board Leeways) that support the Minimum School Program
- Funds the Minimum School Program at the same level of funding as in FY 2008 (less one-time funding) and makes some adjustments

Adjustments

- Student Enrollment Growth Costs
 - Fall 2008 Total Enrollment Estimate – 550,533
 - Increase of 12,880 Students – 2.4 Percent Growth
 - Increased WPUs – 16,848
 - **FY 2009 Enrollment Growth Cost – Net Total: \$34.1 Million**
 - WPU Program Growth Cost – \$42.3 Million
 - Social Security & Retirement – \$8 Million
 - Below-the-Line Programs – \$7.4 Million
 - Charter School Local Replacement - \$8 Million
 - Funds estimated 6,760 new CS Students
 - Replacement Rate Same as in FY 2008 - \$1,184/Student
 - Enrollment Growth Cost Offsets – (\$31.8 Million)
 - Basic Levy – (\$15.4 Million)
 - Voted & Board Leeway – (\$13.3 Million)
 - Pre-funded Charter School Growth – (\$3 Million)
- FY 2008 Educator Salary Adjustments
 - Supplemental Appropriation of \$22.3 Million to provide enough funding for the 2008 Educator Salary Adjustment & Bonus
 - Increases FY 2008 Ongoing Appropriation of \$68.7 Million by \$19.9 Million to Fund Ongoing Impact into FY 2009
- Includes Basic Tax Levy Revenue – Total \$260.7 Million
 - Sets the Basic Tax Rate at 0.001250 (Down from 0.001311 in FY 08)
- Includes Voted & Board Leeway Revenue – \$331.3 Million
- Appropriates the Ongoing Base Budget for the School Building Program - \$27.2 Million
 - \$24.3 Million for the Capital Outlay Foundation Program
 - \$2.9 Million for the Enrollment Growth Program