

Talking Points for S.B. 1

State Agency and Higher Education

Base Budget Appropriations Act

- Funds state agency and higher education base budgets for FY 2009 (7,771,635,450).
- Transfers \$2.4 billion from the Education Fund into the Uniform School Fund to cover FY 2009 appropriations to Public Education (see H.B. 1 – Minimum School Program Base Budget Amendments)
- Deposits \$60.5 million into the states two Rainy Day funds (\$16.2 General Rainy Day, \$44.2 Education Rainy Day) – See Items 3 and 4.
- Brings Rainy Day balances to more than \$410 million (7% of FY 2008 appropriations) split \$187 General Rainy Day, \$227 Education Rainy Day
- Authorizes \$2.5 million in new FY 2008 General Fund spending for recovery from last year’s range fires (“re-seeding”).
- Appropriates in total \$64 million in FY 2008 and \$10.5 billion for FY 2009 including all spending and transfers.
- Authorizes \$86.6 million in new spending (\$37.5 m GF, \$49.1 m EF):
 - Federal Medicaid Assistance Program (FMAP) rate change (\$4.2 million)
 - Medicaid inflation and utilization (\$9.7 million)
 - Capital Improvements (AR&I) (\$9.8 million)
 - Reseeding (\$2.5 million)
 - Rainy Day Deposits (\$60.5 million)
- Companion Bill – H.B. 1 Minimum School Program Base Budget Amendments – funds additional Public Education increases:
 - Teacher salaries (\$42.2 million)
 - 12,880 new students (2.4%) (\$34.1 million)
- Together, two bills authorize \$5 billion GF/EF, \$11 billion all sources